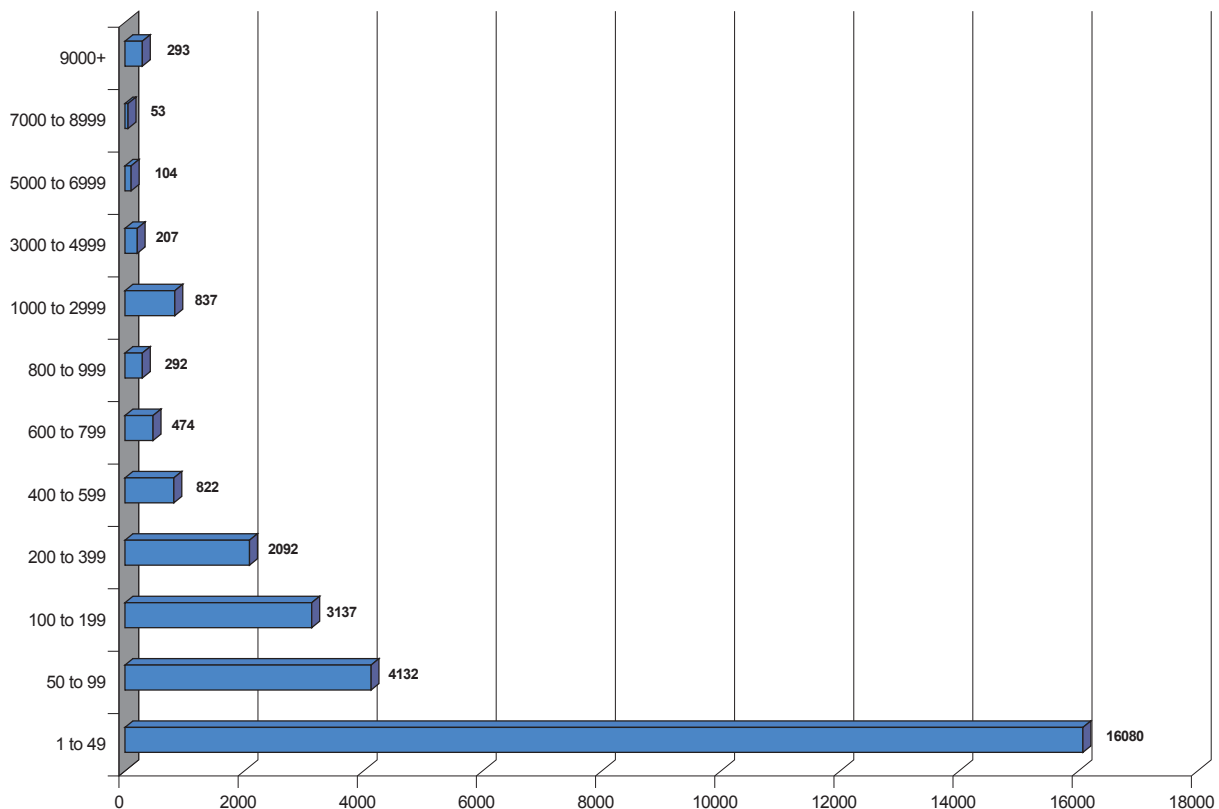


Negative Network Companies Report

During these challenging times we at ICC Information have taken a look at the number of companies that have a negative net-worth (defined as: total assets minus total liabilities. Net worth is an important determinant of the value of a company, considering it is composed primarily of all the money that has been invested since its inception, as well as the retained earnings for the duration of its operation. Net worth can be used to determine creditworthiness because it gives a snapshot of the company's investment history. also called owner's equity, shareholders' equity, or net assets.) from their last filed accounts over the period 2007 & 2008. All financial figures are measured in 000's.

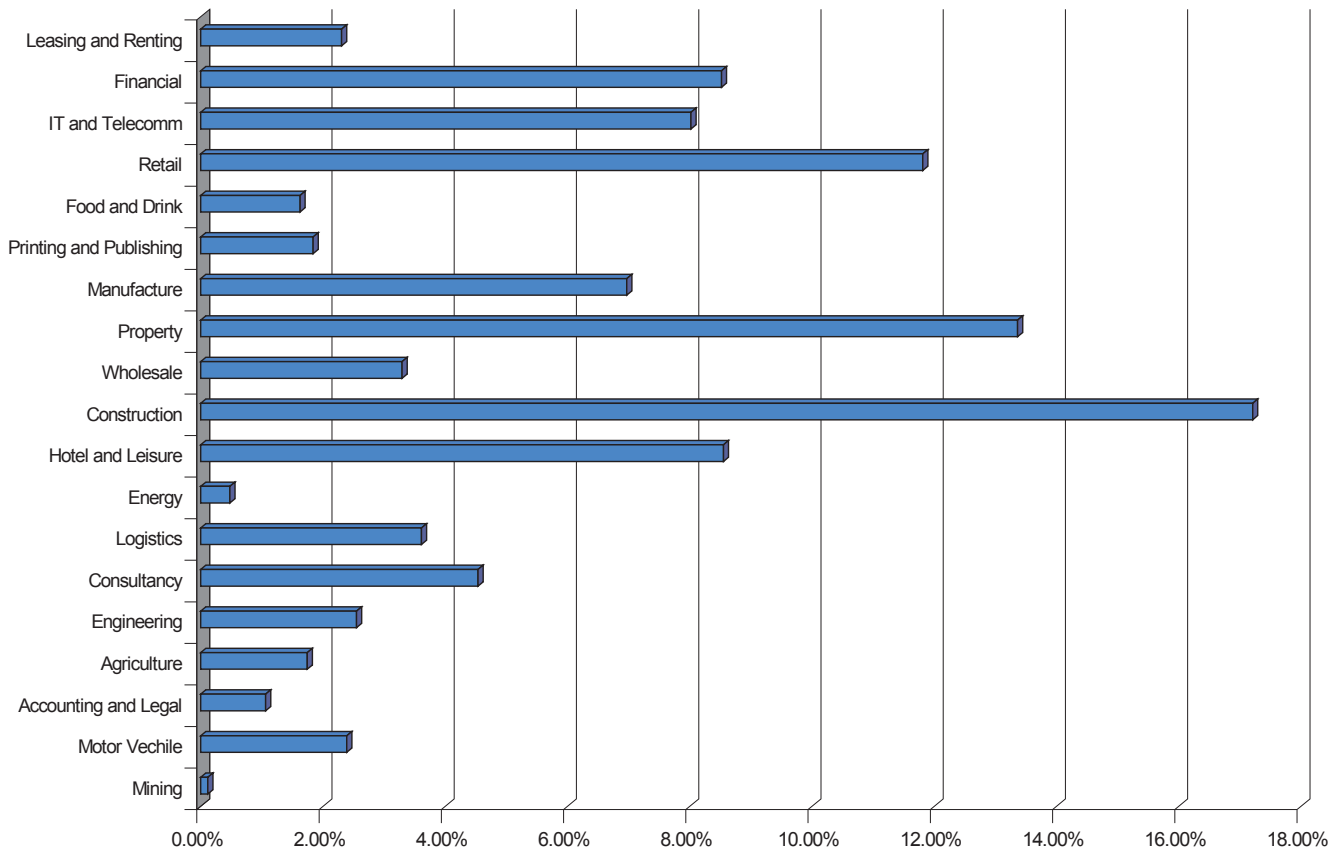
	%	Count	Total Neg Network	Average value
Mining	0.12%	11	€15,840	€1,440
Motor Vechile	2.39%	225	€43,148	€192
Accounting and Legal	1.06%	100	€66,804	€668
Agriculture	1.74%	164	€69,051	€421
Engineering	2.55%	240	€87,907	€366
Consultancy	4.54%	427	€171,206	€401
Logistics	3.61%	340	€220,966	€650
Energy	0.48%	45	€287,752	€6,394
Hotel and Leisure	8.55%	805	€443,147	€550
Construction	17.21%	1620	€647,393	€400
Wholesale	3.29%	310	€697,509	€2,250
Property	13.36%	1258	€751,221	€597
Manufacture	6.97%	656	€2,301,479	€3,508
Printing and Publishing	1.84%	173	€3,198,097	€18,486
Food and Drink	1.63%	153	€3,340,404	€21,833
Retail	11.81%	1112	€3,550,744	€3,193
IT and Telecomm	8.02%	755	€3,764,209	€4,986
Financial	8.52%	802	€4,165,789	€5,194
Leasing and Renting	2.31%	217	€7,023,932	€32,368
Other		19100	€10,462,196	€548

Broken down by Negative Network band

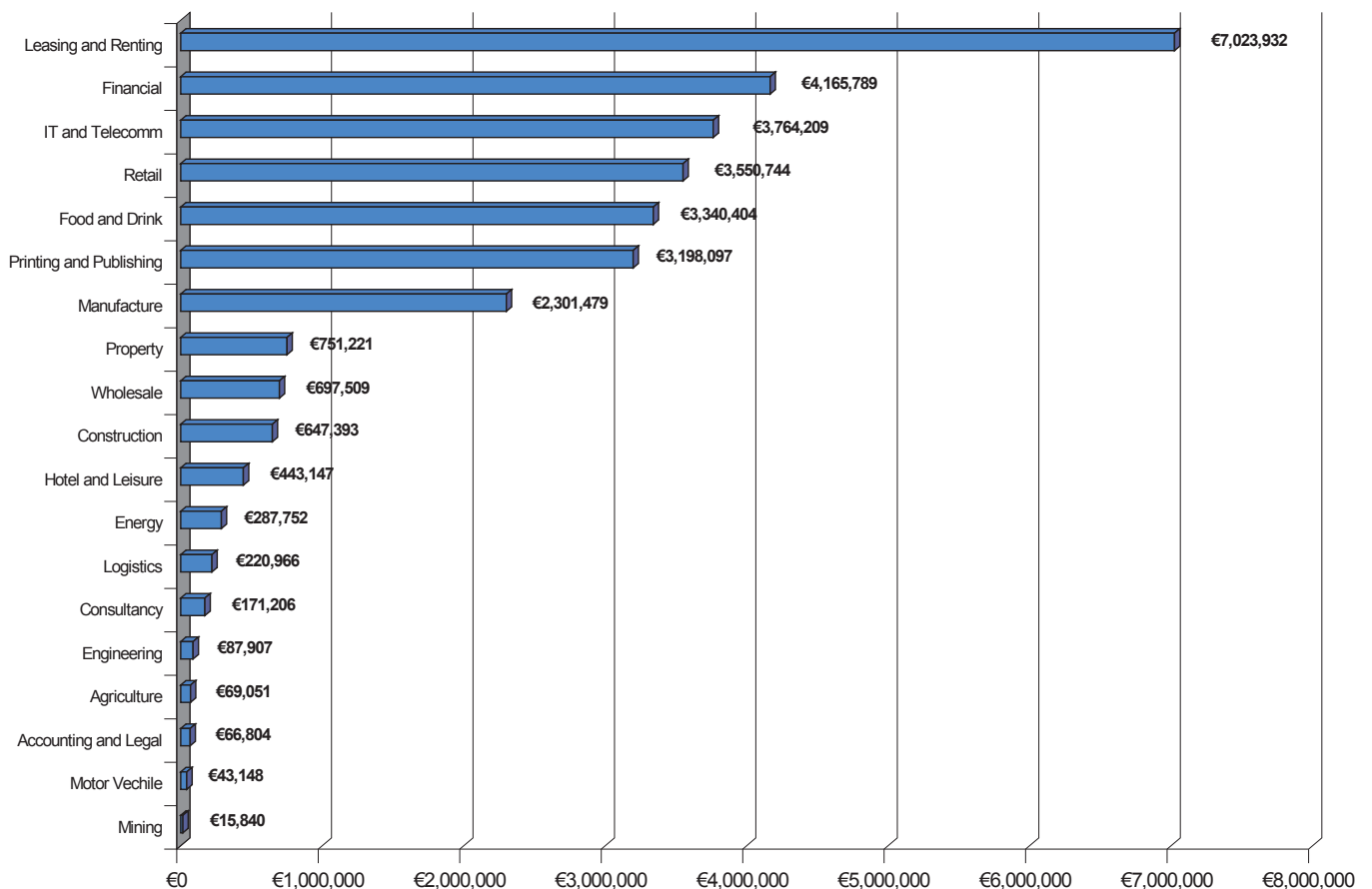


If we break down the companies that have a negative net-worth into the major industry sectors and also the contribution to the total figure we can get a clearer picture of the market place.

Breakdown by Industry Sector



Contribution to the overall total by Industry



We can also look at the structure of those companies looking at those companies that are independent and those companies that have some sort of group ownership structure in place.

