

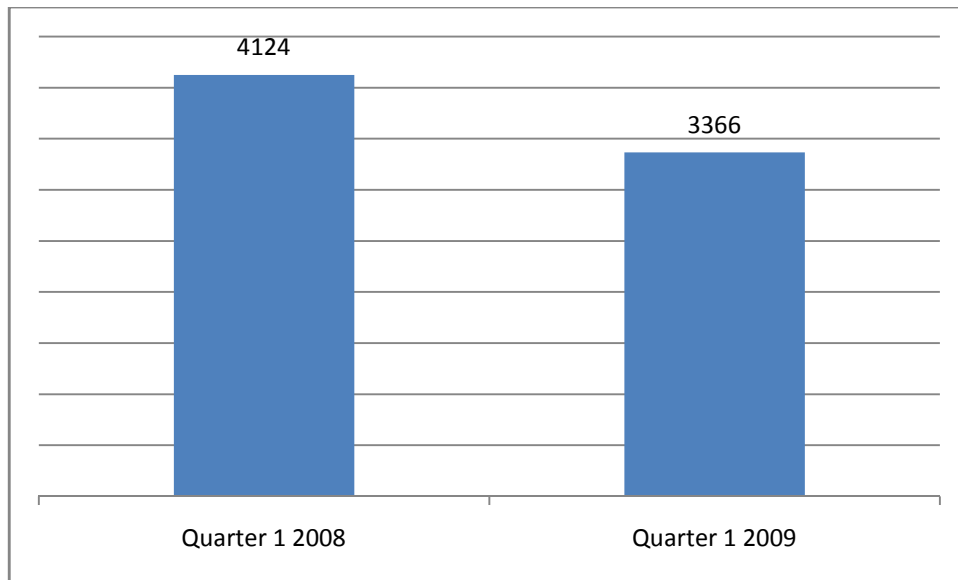


Company Formations Review

This report provides a breakdown of the number of new companies formed in Quarter 1 2008 and compared it to the same period in 2009. The companies formed are also broken down by Industry Sector.

Overall Formations Figures Q1 2008 V Q1 2009

The overall figures show that the number of company formations in quarter 1 2009 has decreased by 22.5% with 758 less companies formed than in Quarter 1 2008.



We can also break this down month on month. This shows that although there was an increase in March there was a decrease in both January and February in 2009 compared to 2008. However, it must be noted that there were less working days in March 2008 than in March 2009.

	January	February	March	
Q1 2008	1550	1460	1114	4124
Q1 2009	1116	950	1300	3366
	-28%	-35%	17%	

Breakdown by Industry Sector

If we can break this down by industry sectors we can clearly see which sectors are slowing down and which are proving to be more resilient. The sector that saw the biggest % decrease was 'Real Estate and Renting' with a 63% decrease in the number of new companies formed. 'Health & Social Work' as well as 'Telecommunications' saw an increase in the number of new companies formed. 'Electricity, Gas and Water' remained static but with relatively low numbers.

	2008	2009	% Change
Agriculture & Fish	64	44	-31
Accounting & Legal	79	76	-4
Business Activities	1042	972	-7
Community, Social & Personal Services	324	317	-2
Construction	545	352	-35
Education	49	43	-12
Electricity, Gas & Water	24	24	0
Finance	170	127	-25
Health & Social work	125	141	+ 13
Hotels & Restaurants	220	196	-11
Manufacturing	225	177	-21
Mining & Quarrying	16	7	-56
Public Admin & Defence	8	5	-37
Real Estate & Renting	462	172	-63
Retail	263	238	-10
Telecommunications	24	36	+ 50
Transport & Storage	142	135	-5
Wholesale	334	303	-8
Other	8	1	-87
	4124	3366	

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