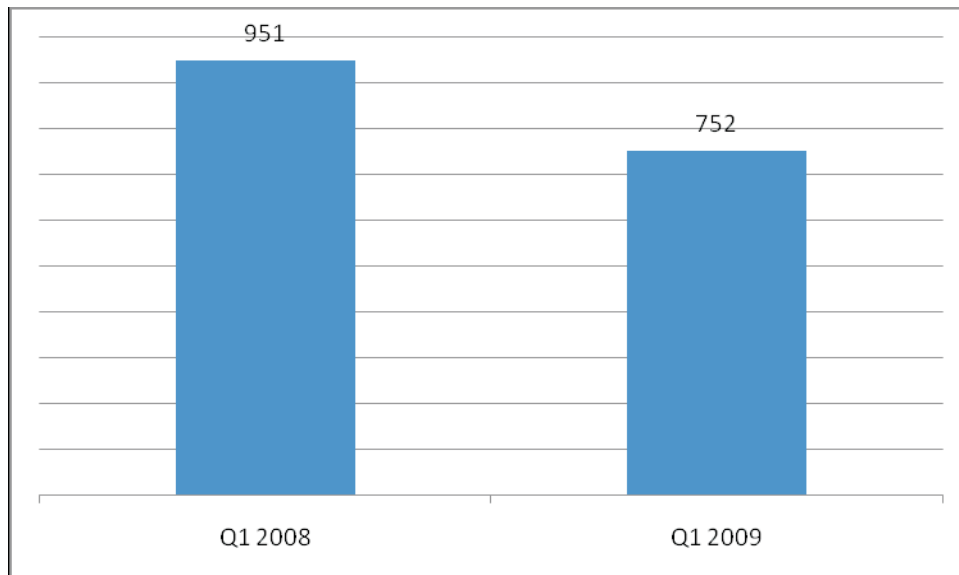


Company Formations Review

This report provides a breakdown of the number of new companies formed in Northern Ireland in Quarter 2 2009 and compares it to the same period in 2008. The companies formed are also broken down by County.

Overall Formations Figures Q2 2009 V Q2 2008

The overall figures show that the number of company formations in quarter 2 2009 has decreased by 21% with 198 less companies formed than in Quarter 2 2008.



We can also break this down month on month. This shows that there was a decrease in the number of companies formed in April and June; however, there was a slight increase in May by 25 Companies.

	April	May	June	
Q2 2008	381	223	347	951
Q2 2009	252	248	252	752
	-33.9%	11.2%	-27.4%	-20.9%



Breakdown by County

We can also break this down by County to see which areas are seeing the biggest decrease in the number of company formations. In terms of % Armagh saw the biggest decrease in the number of companies formed with a 67% decrease. However, Antrim saw the biggest drop in the number of companies being formed with 82 fewer companies being formed in Quarter 2 of 2009 than in Quarter 2 2008.

	Q2 2008	Q2 2009	% Change
ANTRIM	463	380	-17.9
ARMAGH	80	48	-66.7
DERRY	123	85	-30.9
DOWN	176	160	-9.1
FERMANAGH	32	19	-40.6
TYRONE	77	60	-22.1
	951	752	-20.9

NOTE:

Unfortunately it was not possible to conduct an Industry breakdown for Northern Ireland as the Company Classifications were not available.

For further information, please contact Sinead at ICC Information on 00353 1 240 5834 or alternatively email sdaly@iccinformation.ie