



Court Judgement Report ROI Q3 2009

This report provides an overview of the number and value of Court Judgements (CJs) against companies for the recovery of unpaid debt. CJs against companies are a useful barometer of corporate financial health and a leading indicator of insolvency. A significant proportion of CJs represent actions to recover unpaid trade debts.

2008 Overall Breakdown

The table below shows the total number of CJs as well as the total value of these CJs in 2008.

	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Totals
Count	369	486	671	539	2065
Value (€)	4,446,472	5,272,762	6,559,918	7,368,623	23,647,775
Average CJ Value (€)	12,050	10,849	9776	13,671	11,452

2009 Overall Breakdown

We can also show the total number of CJs to date in 2009 as well as the total value of these CJs. Whilst the number of CJs in quarter 3 has continued to increase compared to the number in quarter 1 & 2, the average value of CJs has continued to decrease.

	Quarter 1	Quarter 2	Quarter 3
Count	286	364	499
Value	8,706,531	9,158,091	9,472,910
Average CJ Value	30,442	25,160	18,984

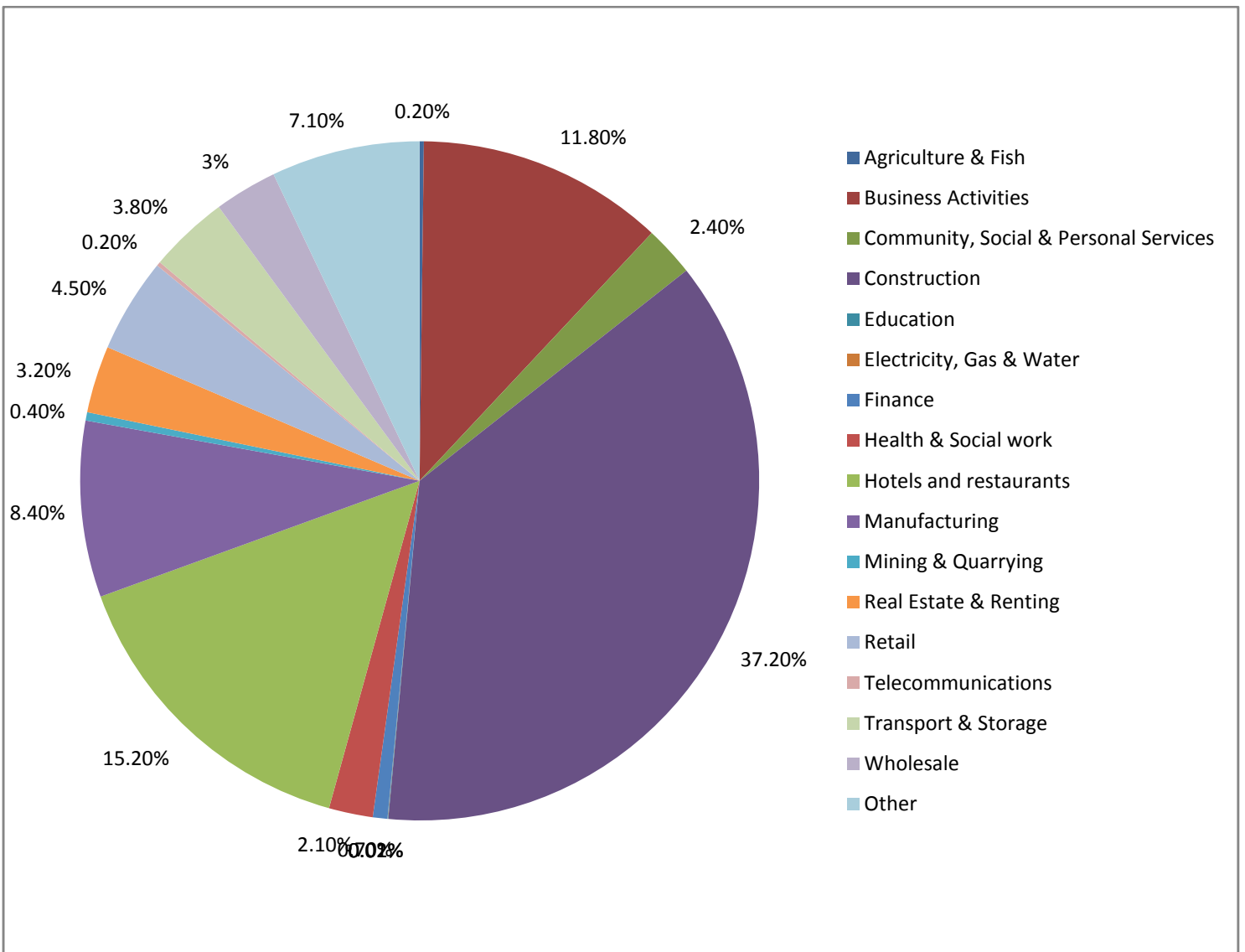
Q3 2008 V Q3 2009

In the table below we take a look at the number and value of CJs in Quarter 3 of 2008 and compare this to the same period in 2009. This shows that whilst there was an increase in the value of CJs in Quarter 3 2009 compared to Quarter 3 2008, the actual number of CJs decreased.

	Q3 2008	Q3 2009
Count	671	499
Value (£)	6,559,918	9,472,910
Average CJ Value (£)	9776	18,984

Breakdown by Industry Sector

The graph below shows the percentage of overall CJs per industry sector. We can see that the Construction Sector has the largest number of Court Judgments followed by 'Hotels & Restaurants' and 'Business Activities'.



We can also show a breakdown of CJs by Industry Sector for Quarter 3 2009 and compare this to the same period in 2008. This shows that 10 out of the 17 industry Sectors saw an increase in the Value of Court Judgments in Quarter 3 2009 compared to Quarter 3 2008.

	Q3 2008	Q3 2009	Difference
Agriculture & Fish	35,808	15,578	- 66%
Business Activities	1,066,816	1,113,829	+ 4%
Community, Social & Personal Services	52,826	229,051	+ 334%
Construction	2,222,244	3,521,896	+58%
Education	790	2,047	+159%
Electricity, Gas & Water	1,301	699	- 46%
Finance	45,822	65,556	+43%
Health & Social work	128,370	195,520	+ 52%
Hotels and restaurants	483,160	1,439,864	+198%
Manufacturing	517,253	796,904	+54%
Mining & Quarrying	9,950	39,941	+301%
Public Admin & Defence	8,452		
Real Estate & Renting	703,791	301,702	- 57%
Retail	850,660	427,017	- 50%
Telecommunications	33,602	3,156	- 81%
Transport & Storage	167,637	363,535	+ 117%
Wholesale	231,435	287,892	+ 24%
Other		668,724	
	6,559,918	9,472,910	+ 44%

Breakdown by Province

If we break this down by province we can see which Province is coming under the most pressure.

Province	Count	Value	Average CJ Value
Ulster	32	437,075	13,659
Connacht	58	992,459	17,111
Leinster	254	5,234,092	20,607
Munster	155	2,809,284	18,124
	499	9,472,910	18,984

Breakdown by County

If we break this down by county we can see which counties are coming under more pressure than others.

	Count	Value
DUBLIN	135	2,464,470
CARLOW	4	26,541
KILDARE	23	195,723
KILKENNY	5	100,183
LAOIS	5	38,774
LONGFORD	2	100,121
LOUTH	15	95,278
MEATH	15	134,062
OFFALY	5	144,102
WESTMEATH	15	531,400
WEXFORD	14	1,199,353
WICKLOW	16	204,085
	254	5,234,092

	Count	Value
CLARE	7	94,575
CORK	86	1,604,352
KERRY	20	360,512
LIMERICK	21	207,827
TIPPERARY	12	164,534
WATERFORD	9	377,483
	155	2,809,284

	Count	Value
GALWAY	29	427,901
LEITRIM	6	214,797
MAYO	6	69,264
ROSCOMMON	10	223,139
SLIGO	7	57,358
	58	992,459

	Count	Value
CAVAN	11	96,270
DONEGAL	13	82,034
MONAGHAN	8	258,771
	32	437,075

The table below shows the percentage of overall CJs per county. We can see that Dublin Companies account for the biggest percentage of all CJs followed by Cork and then Galway.

	%
DUBLIN	27.1
CORK	17.2
GALWAY	5.8
KILDARE	4.6
LIMERICK	4.2
KERRY	4.0
WICKLOW	3.2
LOUTH	3.0
MEATH	3.0
WESTMEATH	3.0
WEXFORD	2.8
DONEGAL	2.6
TIPPERARY	2.4
CAVAN	2.2
ROSCOMMON	2.0
WATERFORD	1.8
MONAGHAN	1.6
SLIGO	1.4
CLARE	1.4
LEITRIM	1.2
MAYO	1.2
KILKENNY	1.0
LAOIS	1.0
OFFALY	1.0
CARLOW	0.8
LONGFORD	0.4
	100

We can also look at the number of Court Judgments since the beginning of this year. All provinces have seen a consistent increase in terms of the number of Court Judgments since the start of 2009.

	Q1 2009 Count	Q2 2009 Count	Q3 2009 Count
DUBLIN	95	120	135
CARLOW	6	3	4
KILDARE	18	24	23
KILKENNY	4	5	5
LAOIS	3	4	5
LONGFORD		4	2
LOUTH	8	9	15
MEATH	18	12	15
OFFALY	2	4	5
WESTMEATH	8	7	15
WEXFORD	16	8	14
WICKLOW	5	14	16
	183	215	254
CLARE	3	7	7
CORK	33	30	86
KERRY	8	9	20
LIMERICK	9	19	21
TIPPERARY	2	7	12
WATERFORD	3	10	9
	58	82	155
GALWAY	13	16	29
LEITRIM	2	1	6
MAYO	3	4	6
ROSCOMMON	4	9	10
SLIGO	3	8	7
	25	38	58
CAVAN	10	7	11
DONEGAL	9	14	13
MONAGHAN	1	9	8
	20	30	32

CJs Q3 2008 V Q3 2009

In the table below we take a look at the value of CJs per County in Quarter 3 of 2009 and compare this to the same period in 2008. This table shows that the value of Judgments has increased in 15 out of the 26 counties. In terms of Value, Wexford and Kerry have seen the biggest increases in Court Judgments

	Q3 2008 Value	Q3 2009 Value	Difference %
CAVAN	86,788	96,270.66	+ 11%
DONEGAL	34,171	82,034	+ 140%
MONAGHAN	138,548	258,771	+ 87%
	259,507	437,075.7	+ 68%

GALWAY	232,148	427,901	+ 84%
LEITRIM	64,601	214,797	+232%
MAYO	133,221	69,264	- 48%
ROSCOMMON	444,464	223,139	- 50%
SLIGO	197,686	57,358	- 71%
	1,072,120	992,459	- 7%

DUBLIN	1,354,149	2,464,470	+ 82%
CARLOW	85,497	26,541	- 69%
KILDARE	413,427	195,723	- 53%
KILKENNY	82,640	100,183	+ 21%
LAOIS	44,301	38,774	- 12%
LONGFORD	32,640	100,121	+207%
LOUTH	110,741	95,278	-14%
MEATH	439,896	134,062	- 70%
OFFALY	120,543	144,102	+ 20%
WESTMEATH	365,746	531,400	+ 45%
WEXFORD	196,872	1,199,353	+509%
WICKLOW	116,852	204,085	+75%
	3,363,304	5,234,092	+56%

CLARE	96,371	94,575	- 2%
CORK	904,896	1,604,352	+177%
KERRY	90,100	360,512	+300%
LIMERICK	493,307	207,827	- 58%
TIPPERARY	173,434	164,534.7	- 5%
WATERFORD	106,879	377,483	+ 253%
	1,864,987	2,809,284	+ 51%

For further information, please contact Sinead at ICC Information on 01 240 5834 or email sdaly@iccinformation.ie