



Company Formations Review – NI Q4

This report provides a detailed breakdown of the number of new companies formed in the Northern Ireland in Quarter 4 2009 as well as providing a complete review of 2009. The figures relating to the number of company formations are also broken down by County as well as being compared to the same periods in 2008.

Overall Formations Figures – 2008 & 2009

The table below provides a breakdown, by quarter, of the number of companies formed in Northern Ireland in 2008 and 2009. This shows that there were 3,506 companies formed in 2009 compared to 3,404 in 2008, an increase of 3%. However, Quarter 3 and 4 2009 actually saw substantial increases in the number of companies formed compared to the same period in 2008.

	Quarter 1	Quarter 2	Quarter 3	Quarter 4	
2008	1126	951	692	635	3404
2009	1034	752	892	828	3506
	-8.2%	-20.9%	28.9%	30.4%	3%

Q4 2008 V Q4 2009

The overall figures show that there was a constant increase every month on the number of new companies formed in Quarter 4 2009 compared to Quarter 4 2008. November showed the biggest increase of 83.8%. In total 193 more companies were formed in Quarter 4 2009 in comparison to Quarter 4 2008.

	October	November	December	
Q4 2008	223	179	233	635
Q4 2009	256	329	243	828
	14.8%	83.8%	4.3%	30.4%

Overall Formations Figures – 2009

The table below show the number of companies formed month on month since January 2009 and compares these to the same periods in 2008. By breaking these figures down we can see that the number of companies formed every month since July 2009 has surpassed that of the corresponding period in 2008. Only 4 months in 2009 saw a decrease in the number of companies formed compared to 2008.

	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec
2008	343	385	398	381	223	347	202	231	259	223	179	233
2009	291	326	417	252	248	252	259	259	374	256	329	243
	-18.3%	-18.1%	4.6%	-33.9%	11.2%	-27.4%	28.0%	12.0%	44.0%	14.8%	83.8%	4.3%

Breakdown by County

If we break this down by county we can see which areas are seeing the biggest number of Company Formations. Antrim accounted for the majority of new companies formed with 44.1% whilst Derry saw the smallest number of companies formed in quarter 4 with 0.7%.

	Q4 2009	% of Total
ANTRIM	365	44.1
ARMAGH	67	8.1
DERRY	6	0.7
DOWN	218	26.3
FERMANAGH	20	2.4
TYRONE	152	18.4
	828	100

We can also look at each county and see which counties saw the biggest changes in Quarter 4 2009 compared to Quarter 4 2008. All Counties experienced and increases in the number of Companies Formed apart from Derry, which actually saw a substantial decrease of 91.9%

	Q4 2008	Q4 2009	% Change
ANTRIM	298	365	22.5
ARMAGH	53	67	26.4
DERRY	74	6	-91.9
DOWN	131	218	66.4
FERMANAGH	17	20	17.6
TYRONE	62	152	145.2
	635	828	30.4

The table below shows the number of Company Formations in each County since that start of 2009. This shows that the number of companies being formed in Derry have been consistently decreasing since the start of the year.

	Q1 2009	Q2 2009	Q3 2009	Q4 2009	Total	% of Total
ANTRIM	466	380	471	365	1682	48%
ARMAGH	87	48	62	67	264	7.5
DERRY	132	85	74	6	297	8.5
DOWN	224	160	185	218	787	22.4
FERMANAGH	37	19	23	20	99	2.8
TYRONE	88	60	77	152	377	10.8
	1034	752	892	828	3506	100

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