



Court Judgement Report NI Q4 2009

This report provides an overview of the number and value of County Court Judgements (CCJ's) against companies for the recovery of unpaid debt. CCJ's against companies are a useful barometer of corporate financial health and a leading indicator of insolvencies. A significant proportion of CCJ's represent actions to recover unpaid trade debts.

2008 Overall Breakdown

The table below shows the total number and value of CCJ's in Northern Ireland in 2008. We can see that in 2008 there was a constant increase in the number of CCJ's against Northern Ireland Companies.

	2008			
	Quarter 1	Quarter 2	Quarter 3	Quarter 4
Count	128	173	182	230
Value (£)	396,608	587,924	2,752,492	673,017
Average CCJ Value (£)	3,099	3,298	15,124	2,926

2009 Overall Breakdown

We can also show the total number of CCJ's in 2009 as well as the total value of these CCJ's. This shows that whilst the number and average value of CCJ's increased consistently in the first three quarters of 2009, it dropped dramatically in Quarter 4 of 2009.

	2009			
	Quarter 1	Quarter 2	Quarter 3	Quarter 4
Count	250	229	283	280
Value (£)	795,337	1,103,182	1,798,538	898,347
Average CCJ Value (£)	3,181	4,817	6,355	3,208

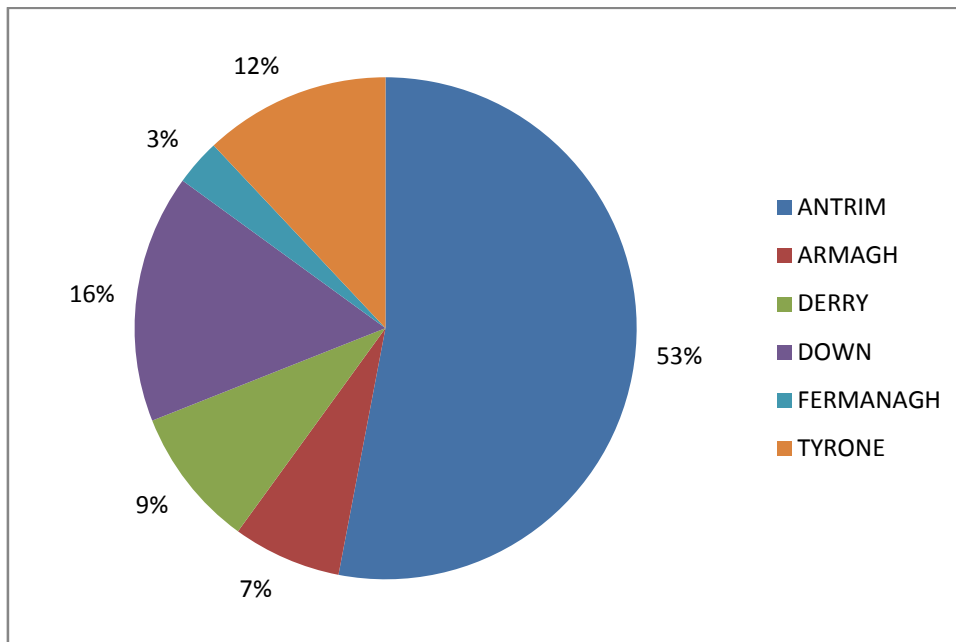
Q4 2008 V Q4 2009

In the table below we take a look at the Value of CCJ's in Quarter 4 of 2008 and compare this to the same period in 2009. This shows that there has been an increase in terms of the Count, Value and Average CCJ Value.

	Q4 2008	Q4 2009	Difference
Count	230	280	+ 22%
Value (£)	673,017	898,347	+ 34%
Average CCJ Value (£)	2,926	3208	+ 10%

2009 Breakdown by County

We can break this down by County to see which Counties are coming under more pressure from CCJ's than others. Antrim accounts for the highest number and value of CCJ's in Quarter 4 2009 with over 53%, whilst Fermanagh accounts for the lowest value and count with just 3%.



	Q4	
	Count	Value (£)
ANTRIM	139	477,593
ARMAGH	22	66,826
DERRY	38	77,090
DOWN	46	145,654
FERMANAGH	8	27,086
TYRONE	27	104,098
	280	898,347

In the table below we take a look at the Value of CCJ's per county in Quarter 4 of 2008 and compare this to the same period in 2009. This shows all counties except Tyrone have seen an increase in value of CCJ's for this period. All other counties in Northern Ireland showed an increase in comparison to the same period in 2008, with Fermanagh companies showing the biggest increase with 119%, followed by Derry with 110%.

	Q4 2008	Q4 2009	% Difference
	Value	Value	
ANTRIM	295,956	477,593	61%
ARMAGH	40,702	66,826	64%
DERRY	36,758	77,090	110%
DOWN	143,468	145,654	1.5%
FERMANAGH	12,392	27,086	119%
TYRONE	143,741	104,098	-28%
	673,017	898,347	33.50%

The graph below shows the total number of CCJ's in 2009 as well as the total value of these CCJ's per county.

	2009							
	Q1		Q2		Q3		Q4	
	Count	Value (£)	Count	Value (£)	Count	Value (£)	Count	Value (£)
ANTRIM	98	295,956	86	531,400	104	533,922	139	477,593
ARMAGH	22	40,702	15	83,985	21	257,008	22	66,826
DERRY	21	36,758	29	96,895	39	405,533	38	77,090
DOWN	47	143,468	46	212,708	54	317,207	46	145,654
FERMANAGH	8	123,468	14	18,372	17	58,086	8	27,086
TYRONE	34	143,741	39	159,822	48	226,783	27	104,098
	230	784,093	229	1,103,182	283	1,798,538	280	898,347

Q4 Breakdown by Industry

We can break these figures down further into Industry Sector to see which Industries are coming under more pressure than others. The table below shows that the 'Construction' sector accounted for the majority of CCJ's with 32.4% followed by Manufacturing with 12%.

	Value	% of Total
Construction	291489	32.4%
Other	233447	26.0%
Manufacturing	107742	12.0%
Wholesale	70630	7.9%
Real Estate & Renting	69619	7.7%
Business Activities	38888	4.3%
Transport & Storage	29707	3.3%
Retail	25791	2.9%
Hotels and restaurants	14291	1.6%
Community, Social & Personal Services	11738	1.3%
Finance	3392	0.4%
Education	506	0.1%
Mining & Quarrying	1107	0.1%
Agriculture & Fish	0	0
Electricity, Gas & Water	0	0
Health & Social work	0	0
Public Admin & Defence	0	0
Telecommunications	0	0
		100%

The table below highlights the number and value of CCJ's per industry in Quarter 4 2009.

	Count	Value
Agriculture & Fish	0	0
Business Activities	18	38,888
Community, Social & Personal Services	8	11,738
Construction	68	291,489
Education	1	506
Electricity, Gas & Water	0	0
Finance	1	3,392
Health & Social work	0	0
Hotels and restaurants	9	14,291
Manufacturing	29	107,742
Mining & Quarrying	1	1,107
Public Admin & Defence	0	0
Real Estate & Renting	13	69,619
Retail	8	25,791
Telecommunications	0	0
Transport & Storage	9	29,707
Wholesale	19	70,630
Other	96	233,447
	280	898,347

For further information, please contact Sinead at ICC Information on 00353 1 240 5834 or email sdaly@iccinformation.ie